**Read the text and do the reading tasks.**

**Yachts: Business and the ultimate pleasure**

**Jill James**

In a world where corporate hospitality and staff incentives are big business, yachts are chartered by many companies, Miriam Cain of Camper & Nicholsons, a company which hires and sells yachts, says companies use them because they offer high levels of security and privacy.

They are like six-star, self- contained private resorts, complete with business and conference facilities and entertainment and relaxation amenities. Their controlled environment is a key selling point, but at €90,000 a day they may seem too expensive for most companies.

It is important to get professional advice when chartering a yacht. Edmiston is one of the best-known names in the yachting world, with offices in London, Monte Carlo, Los Angeles. Golfe Juan and Mexico. Their expertise and specialist knowledge of large yachts has led to partnerships with such companies as Netjets, Boeing Business Jets and Premier Automotive Group, owners of Aston Martin, Land Rover and Jaguar.

Attention to Detail is the brand name of the company that manages corporate charters for Edmiston's. They will not say who individual clients are, except that a lot of Attention’s business comes from the telecommunications and motors sectors. The company can arrange anything the client wants, including celebrities, guest speakers, music and entertainment.

Yacht company Moody does a lot of business for conferences in Cannes, especially during the film festival. Companies use the yachts for accommodation, meetings and presentations. They also specialise in charters for the Monaco Grand Prix. These are mostly for companies wanting to entertain or 55 impress clients and reward successful employees.

FINANCIAL. TIMES

|  |  |
| --- | --- |
| **1 Match the words to make expressions from the article.** | |
| 1 corporate | a) facilities |
| 2 staff | b) advice |
| 3 conference | c) knowledge |
| 4 professional | d) hospitality |
| 5 specialist | e) incentives |
| **2 True or false?** |  |
| a) People like using yachts because they are more secure | |
| than other venues. |  |
| 1. Some yachts can cost up to €90.000 a week. 2. Edmiston charters are managed by a company called | |

Attention to Detail.

1. Their clients are mainly Famous musicians.
2. Moody organises the Cannes Film Festival.